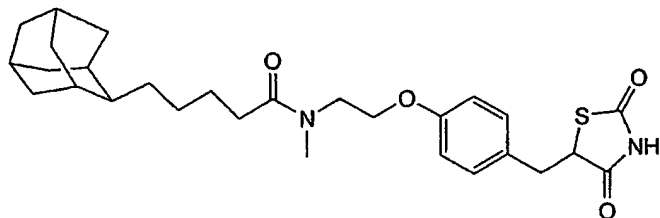


## CLAIMS

What is claimed is:

1. A compound having the formula:



2. A pharmaceutical composition comprising a compound of claim 1 or a salt, solvate, ester, tautomer or stereoisomer thereof.
3. The composition of claim 2, further comprising a pharmaceutically acceptable excipient.
4. A method for treating a peroxisome proliferator activated receptor (PPAR) mediated disease, or risk factor, the method comprising administering to a human or an animal in need thereof, a therapeutically effective amount of a compound according to claim 1.
5. The method according to claim 4, comprising administering to a human a pharmaceutical composition comprising the compound or a salt, solvate, ester, tautomer or stereoisomer thereof.
6. The method according to claim 4, wherein the pharmaceutical composition comprises a pharmaceutically acceptable excipient.
7. The method according to claim 5, wherein the pharmaceutical composition comprises a pharmaceutically acceptable excipient.
8. The method according to claim 4, wherein the compound is administered in combination with a natural or a synthetic therapeutic compound.
9. The method according to claim 4, wherein the PPAR mediated disease is psoriasis.
10. The method according to claim 9, wherein the psoriasis is selected from the group consisting of *p. vulgaris*, *p. guttata*, *p. discoidea*, *p. anthropica*, *p. universalis*, *p. pustulosa*, *p. annularis*, *p. palmaris*, *p. diffusa*, and *p. punctate*.